

WHAT TO KNOW ABOUT GOVERNOR GIANFORTE: CREATING A FISCALLY CONSERVATIVE BUDGET

HOLDS THE LINE ON NEW GENERAL FUND SPENDING

- > STATE SPENDING HAS GROWN RAPIDLY OVER THE LAST DECADE.
- ➤ GOVERNOR GIANFORTE'S BUDGET DECREASES GENERAL FUND SPENDING \$100M OVER THE BIENNIUM COMPARED TO THE PREVIOUS ADMINISTRATION'S PROPOSED BUDGET.

DOES NOT DIP INTO THE BUDGET STABILIZATION FUND

- ➤ MONTANA'S BUDGET STABILIZATION OR "RAINY DAY" FUND SHOULD BE USED ONLY WHEN ABSOLUTELY NECESSARY.
- ➤ GOVERNOR GIANFORTE'S BUDGET ELIMINATES A PROPOSED TRANSFER FROM THE PREVIOUS ADMINISTRATION OF \$25M FROM THE BUDGET STABILIZATION FUND.

HAS A STRONG ENDING FUND BALANCE

- THE ENDING FUND BALANCE OF GOVERNOR GIANFORTE'S BUDGET IS \$50M GREATER THAN THAT OF THE PREVIOUS ADMINISTRATION'S PROPOSED BUDGET.
- TOTAL ENDING FUND BALANCE AND RESERVES EXCEED \$450M.